



# TOWN OF LEESBURG

## FY 2003 BUDGET HIGHLIGHTS





# Budget Overview

Fund	FY 2002	FY 2003	Increase/ (Decrease)	Percent Change
General	\$30,249,306	\$32,441,398	\$2,192,092	7%
Utilities	\$19,745,387	\$26,773,169	\$7,027,782	36%
Airport	\$4,297,305	\$1,215,341	(\$3,081,964)	(72%)
Capital	\$9,919,500	\$2,437,000	(\$7,482,500)	(75%)
TOTAL	\$64,211,498	\$62,866,908	\$1,344,590	(2)%



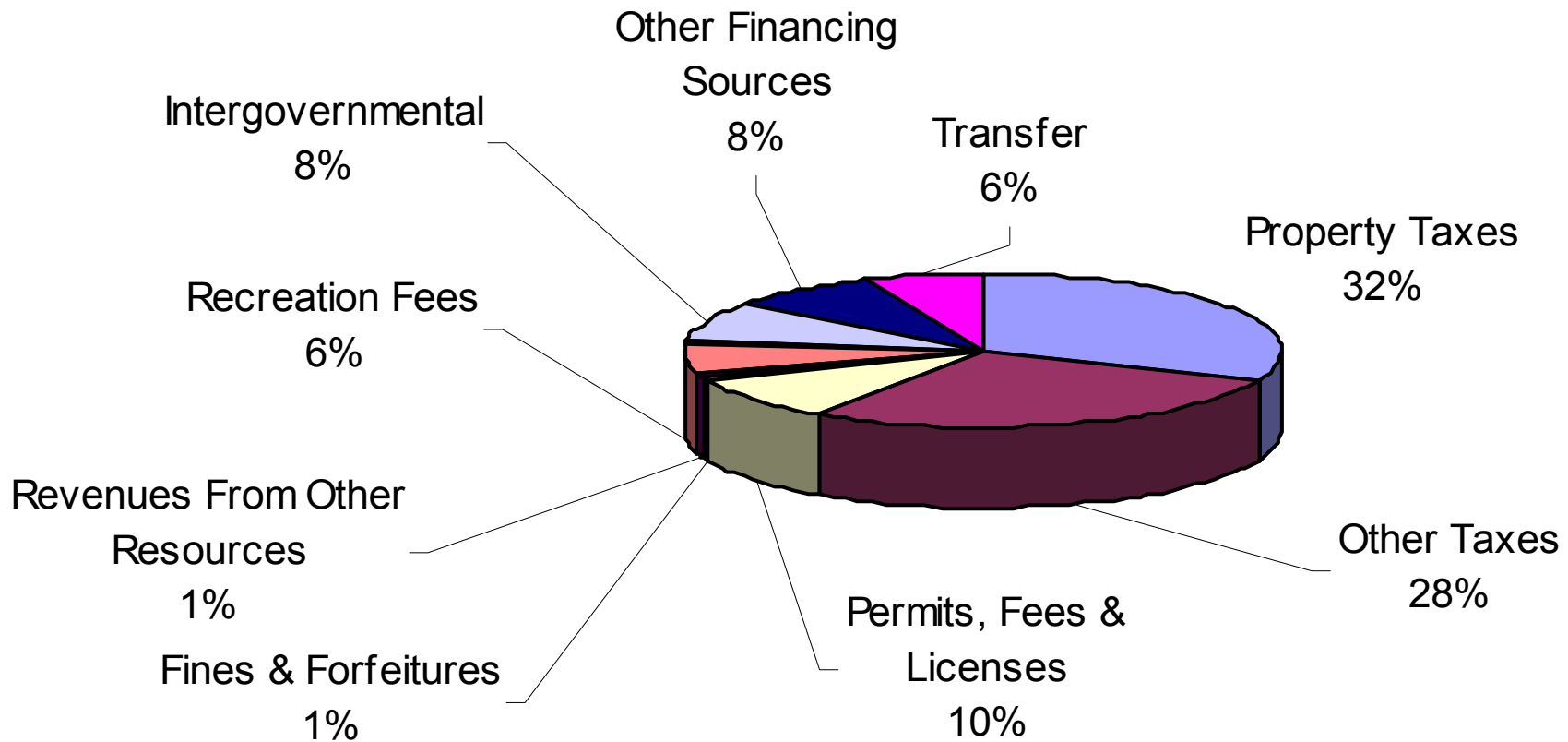
# Taxes and Fees

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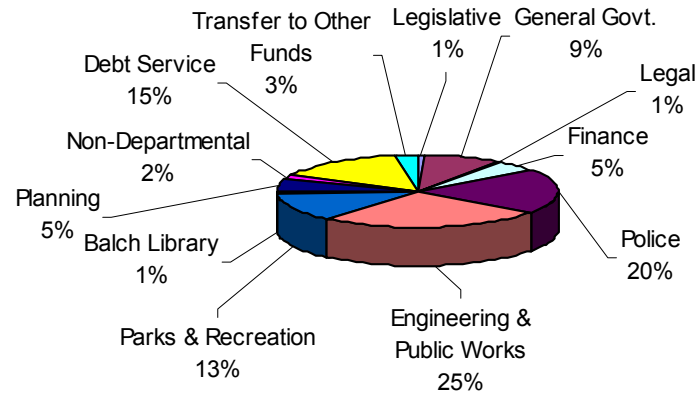
- Real estate tax rate remains at 0.22 cents for the fifth consecutive year
- No increase in water or sewer rates
- Increase in Ida Lee Recreation Center fees to offset partial cost of facility expansion and upgrades
- Increase in airport tie down fees to meet cost of runway improvements and building construction
- Increase in developer's availability fees to address residential and commercial development in town



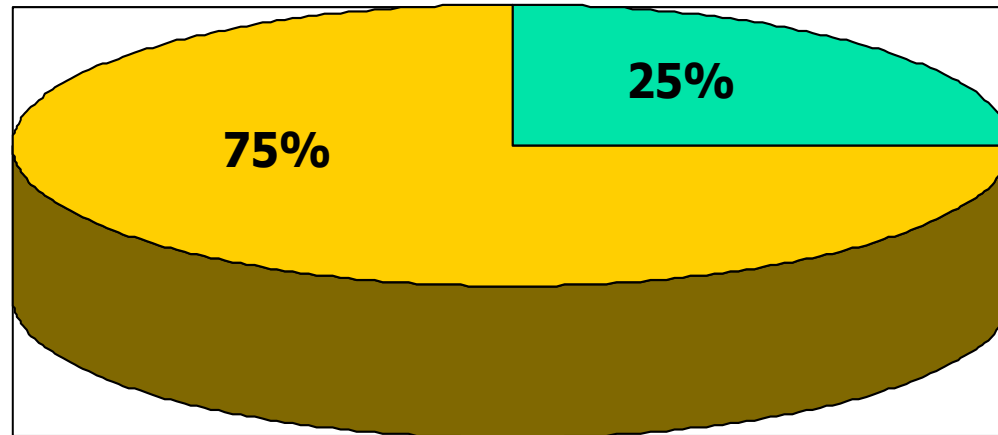
# FY 2003 General Fund Revenues



# FY 2003 General Fund Expenditures

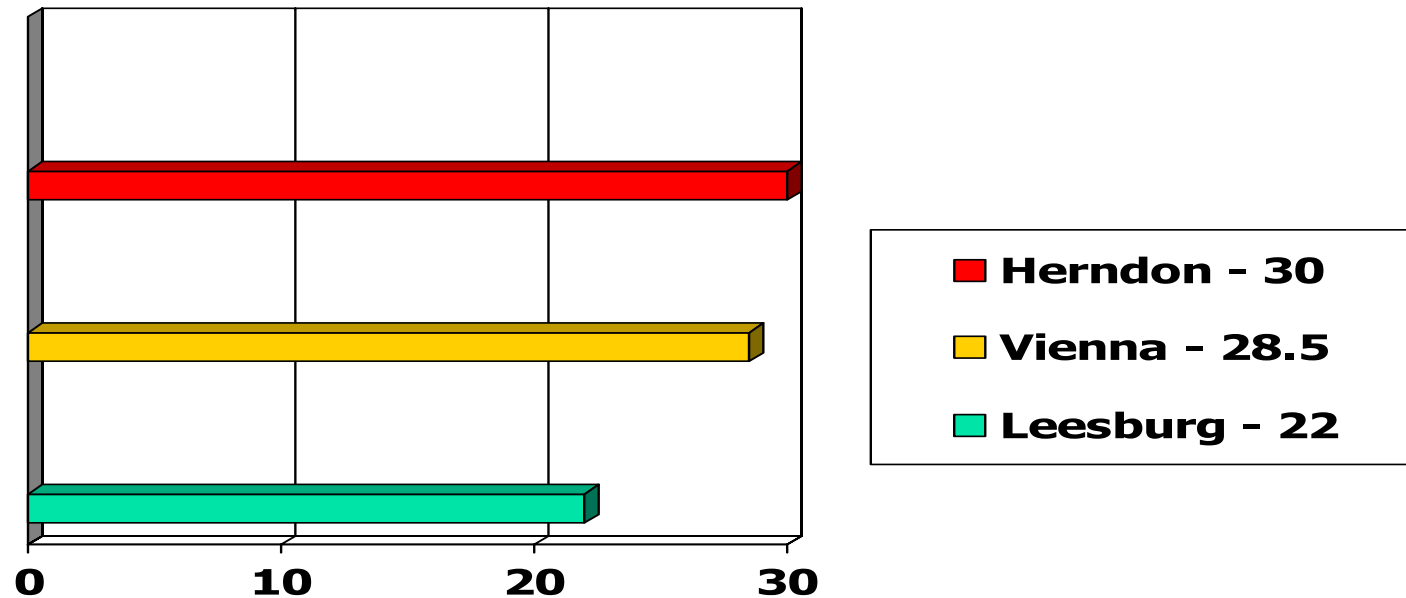


# Revenue Generated By Sector



 **Commercial**  
 **Residential**

# Comparative Real Estate Property Tax Rates



**Cents per \$100 of assessed value**



# Budget Highlights

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- **Five new police officers and one communication technician to keep up with our growing community**
- **Police enhancements including evidence tracking and reporting software, mobile data computers, and a smart traffic enforcement trailer, all funded through a grant from the Uran Trust, to assist officers in performing their duties**
- **Six new full-time parks & recreation positions and additional part-time personnel to staff the new recreation center expansion at Ida Lee**
- **Five new planning positions to develop the town's update of the Comprehensive Plan, address citizens' zoning issues faster, and streamline the plan review process**





# Budget Highlights

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- Technology Improvements:
  - A web master to improve information flow between the town and citizens and start planning online services such as paying taxes, applying for permits and requesting services
  - Development of a computerized records management system to enable town staff to quickly retrieve documents and information to answer citizen inquiries



# Budget Highlights

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- **Community Improvements:**
  - **First phase of traffic calming measures**
  - **Additional streetlights on Bradfield Drive**
  - **Wilson and Pershing area drainage improvements**
  - **South King Street Bridge Repairs**
  - **Harrison Street Sidewalk and Drainage Improvements (Engineering Design)**
  - **Town Branch Improvements at King Street and Mosby Drive (Engineering Design)**



# Budget Highlights

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- Major Transportation Improvements
  - **Widening of East Market Street from Sycolin Road to Loudoun Street, to four lanes with a two-way left turn lane**
  - **Widening of South King Street (Rt. 15) from Evergreen Mill Road to the southern corporate limits, to four lane divided roadway with median and a bike trail**



# Budget Highlights

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- Support to Community Organizations:
  - Leesburg Volunteer Fire Company - \$163,000\*
  - Loudoun Rescue Squad - \$125,000
  - Virginia Regional Transportation Assoc. - \$57,915
  - Funding for nine other community organizations that provide direct services to Leesburg residents - \$ 134,000

\* \$38,000 in support from Commonwealth of Virginia



# Debt Service

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- Long-term payments for Capital Projects:
  - 14.8% or \$4.9 million of General Fund operating budget
  - No new bonds issued in FY 2003 to pay down a portion of existing debt before taking on new debt



# Fund Balance

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- General Fund Fund Balance remains at 10% or \$3,283,053. This fund balance is needed for:
  - Unforeseen emergencies, allowing the town to respond quickly and effectively
  - Maintaining a strong bond rating, allowing town financing of projects at better interest rates



# Staffing

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## Staffing and Employee Compensation:

- Includes a 2-1/2% cost of living increase and up to 5% merit for employees
- Establish 30 new positions – 20 in General Fund and 10 in Utilities Fund.



# Utilities Fund

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- Water and sewer rates remain the same for 10<sup>th</sup> consecutive year
- Ten new positions to help ensure prompt efficient customer service and staffing the water and waste water treatment plants' expansions
- Independent environmental audit of town properties for compliance with federal and state environmental regulations





# Airport Fund

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- Fee increase for the first time in six years to bring Leesburg Executive Airport more in line with fees charged at other general aviation airports and to help support the expansion of airport facilities
- Airport Terminal Expansion construction begins in Fall 2002



# Additional Information

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- For additional information or a complete copy of the FY 2003 Budget, contact the Office of Management and Budget at (703) 737-7016
- Copies of the budget are available for public review at the Rust Library - 380 Old Waterford Road, Leesburg, VA 20176 (703)777-0323 or Balch Library - 208 Market St., Leesburg, VA 20176 (703) 737-7195